

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 10, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796HB8	
High Rate ¹	0.245%	
Allotted at High Price	90.98%	
Investment Rate ²	99.876139	
	0.249%	
Median Rate ³	0.230%	
Low Rate ⁴	0.180%	
Issue Date	August 13, 2015	
Maturity Date	February 11, 2016	
	Tendered	Accepted
Competitive	\$83,549,860,000	\$23,048,770,000
Noncompetitive	\$375,435,200	\$375,435,200
FIMA (Noncompetitive)	\$576,000,000	\$576,000,000
Subtotal ⁵	\$84,501,295,200	\$24,000,205,200⁶
SOMA	\$0	\$0
Total	\$84,501,295,200	\$24,000,205,200
	Tendered	Accepted
Primary Dealer ⁷	\$69,560,000,000	\$13,384,695,000
Direct Bidder ⁸	\$4,410,000,000	\$769,215,000
Indirect Bidder ⁹	\$9,579,860,000	\$8,894,860,000
Total Competitive	\$83,549,860,000	\$23,048,770,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$84,501,295,200/\$24,000,205,200 = 3.52

⁶Awards to TreasuryDirect = \$242,761,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.